



ZIDA
ZIMBABWE
INVESTMENT &
DEVELOPMENT
AGENCY

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zidainvest.com

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ZB Life Towers
Corner Jason Moyo and
Sam Nujoma Street
Harare

ZIMBABWE INVESTMENT AND DEVELOPMENT AGENCY

ACT CHAPTER 14:37, 2019 (No. 10 of 2019)

Application for Investment Licence

Form ZIDA 1

**AFTER THIS FORM IS COMPLETED IT SHOULD BE
FORWARDED TO THE ZIMBABWE INVESTMENT AND
DEVELOPMENT AGENCY**

ZB LIFE TOWERS BUILDING,
FIRST FLOOR
CORNER JASON MOYO AVE AND
SAM NUJOMA STREET
HARARE

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This form is not for Sale

REQUIREMENTS FOR APPLICATION FOR AN INVESTMENT LICENCE

APPLICATION FOR AN INVESTMENT LICENCE

- Non Refundable application fee of USD500,
- Fully completed ZIDA 1 Application Form,
- Certificate of Incorporation/Registration for the company,
- Official List of Shareholders and or Directors,
- Police Clearance For Shareholders
- Business Plan or Feasibility Study (whichever is available),
- Proof of Finance (the evidence of project finance may be provided in either bank statements, confirmation letter from a bank, confirmed bank loans, other confirmed credit facilities and or equipment/ machinery),
- Brief resumes/CVs for shareholders and or directors and copies of identification documents (national ID for Zimbabweans and passport and / visa/ residence permit for foreigners),
- License fee of USD4500 upon approval,
- Licence/permit from relevant Regulatory Authority where applicable is required upfront e.g Banking and financial services, diamonds mining, telecommunications, pharmaceuticals, broadcasting, newspapers and education, cannabis
- The investor shall apply for renewal of the Investment License 3 months before the date of expiry.

SECONDARY LICENCES

- Environmental Impact Assessment Certificate,
Projects prescribed in terms of EMA CAP 20:27 will require an EIA certificate after the ZIDA licence
- Mining Projects and/or Mineral Prospecting Projects,
These projects require such necessary permits from the Ministry of Mines,
- Tourism Licenses
Hotels, Safari hunting/walks, Tour Guides, Casinos, Restaurants, Night Clubs, Projects operating in national parks and Game Management Areas (GMAs), etc require permits from such bodies like Zimbabwe Parks and Wildlife Management and Zimbabwe Tourism Authority and or the Ministry of Environment and Tourism,
- Financial Institutions such as Banks, Insurance companies and Brokers require approval from the Reserve Bank of Zimbabwe (RBZ),
- Medical projects such as Clinics, Surgeries, dispensaries and drug companies require approval from the Ministry of Health and Child Welfare and or The Medical Council of Zimbabwe and or Medicines Control Authority of Zimbabwe,
- Transport and Telecommunications
Projects seeking to operate Haulage Trucks, Commuter Omnibuses or any other form of Transport classified as Public transport require approval from Ministry of Transport and Communications. Projects in telecommunication such as cellular companies, Internet service providers (ISPs), etc require a telecommunication approval obtained from Potraz. Projects in broadcasting- radio and television should have approval of the Broadcasting Authority of Zimbabwe.



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1. DETAILS OF APPLICANT

Name of Company/Applicant: _____

Postal Address: (Zimbabwean) _____

Registered Office of Company (Zimbabwean): _____

Nationality of applicant: _____

Telephone: _____ Facsimile: _____ E-mail: _____

Contact Person: _____ Position: _____

STATE THE NAMES AND RESIDENT STATUS OF SHAREHOLDERS, AND THE DISTRIBUTION OF SHARES

Name of Shareholder	Nationality	Resident / Non-resident	Shareholding (%)

** If the shareholders are companies, attach a list of the shareholders of the respective companies, their nationalities, certificate of incorporation of the company, their registered offices, company profile, and police clearance for the ultimate individual shareholders in the respective shareholder companies.*

** If investor is or has been on a Temporary Employment Permit, please provide reference number or copy of permit.*

State the names, address and nationality of the directors of the company

Name	Address (physical)	Nationality

NATURE OF INVESTMENT: New project Expansion of existing project

2. PROPOSED INVESTMENT DETAILS

(a) Location of Investment _____

(b) Estimated Commencement date of Project _____

(c) **Investment/ Business Activity Description:**

Provide a clear description of the investment/business activity and its processes indicating the extent of beneficiation of raw materials: (where applicable and if necessary please attach any additional documents to support this application).

3. TOTAL PROPOSED INVESTMENT FINANCING

Sources of Funds	Amount US\$	%
Local Funds		
Local Assets in Kind ¹		
- Foreign Exchange Injection Equity ²		
- Loan/Debt ²		
Capital Equipment in Kind from Abroad ³		
Other (Specify)		
Total		

1. Indicate what constitutes local assets in kind in Annex A Page 7

2. Indicate Exchange Rate Used: _____

3. The applicant must attach an itemized list of the capital equipment and their expected Landed value in Zimbabwe in Annex B page 7

4. INVESTMENT FINANCING ROLL OUT PLAN

	Year 1	Year 2	Year 3	Year 4	Year 5	Beyond Year 5
Source of Funds	US\$	US\$	US\$	US\$	US\$	US\$
Local Funds						
Local Assets in Kind ¹						
- Foreign Exchange Injection Equity ²						
- Loan/Debt ²						
Capital Equipment in Kind from Abroad ³						
Other (Specify)						
Total						

NB: This roll out plan is with respect to the company achieving the intended total investment financing indicated in 3 above

5. PERCEIVED BENEFITS OF THE PROJECT

a. Projected Outputs (Values of Products and/or Services)

Yr	Product or Services	Total Output US\$	Total Exports US\$	% Exports
1				
	Total			
2				
	Total			
3				
	Total			

NB: The output projections should be in line with the company's projected cash flows in the company's business plan

b. Employment

Category	Year 1		Year 2		Year 3	
	Zim.	Expatriate	Zim.	Expatriate	Zim.	Expatriate
Managerial staff						
Technical staff						
Others						

c. Investor Residence Permit Requirements

Name and Position	Description of Skills	Commencement Date (M/Y)	Duration

6. ENVIRONMENTAL PROTECTION

Describe effluence and other pollutants resulting from your operations and measures to control the same.

7. DECLARATION

I, the undersigned, being duly authorized, hereby certify to the best of my knowledge and belief, that the information contained in this application form is substantially true and correct. Should this application be approved I undertake to comply with all requirements and conditions set by the Zimbabwe Investment and Development Agency. (NB: The declaration should only be done by the Directors of the Company)

Name of person completing this form (Block letters): _____

Name of Company: _____

Position held by person in the company completing this form:

Date _____ Signature _____

Please indicate how you came to know about Zimbabwe Investment and Development Agency (tick where applicable)

1. Internet
2. Consultant/ lawyer
3. Investment Conference
(specify) _____
4. Exhibition
(specify) _____
4. Zimbabwe Embassy
(specify) _____
5. Other
(specify) _____

Please note that on submission of this application there should be a non-refundable Processing fee as stated in the regulations.

